

Change in spending on BNZ credit and debit cards. Week ending 29 January 2012

NB: Calculations exclude spending on fuel

Last seven days vs same week last year



Last 30 days vs same days last year



Last 52 weeks vs same weeks last year



Spending and Transaction Patterns

The moderate positive growth in spending we have seen to start of the year continued into the last week of January with spending up 1.4% in the past week and past 30 days.

Spending was up throughout the country, and in particular the Auckland and Central North Island regions, proving it was a successful week for retailers in the run up to Anniversary Day.

There has also been some other good news for retailers in the past couple of days with multiple retailers having reported positive sales growth in the last quarter. This morning it was announced that fuel prices are expected to fall by three cents which will be welcome by customers heading into the long Waitangi Day weekend.

About the data

The BNZ MarketView Consumer Spending Series provides a measure of national consumer spending trends in the core retail categories (excluding fuel). It is based on the monthly credit and debit card spending of BNZ customers. It includes GST, but excludes other forms of electronic transactions such as overseas cards, gift cards, corporate and fuel cards. All spending and transactions within the report, including historical, are adjusted to take into account the new GST rate from 1 October 2010. Numbers reported are actual values and volumes i.e. not seasonally or inflation adjusted. Accordingly the series may differ from other electronic transaction data reports.

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